Kuwait Telecommunications Company K.S.C.P.
and its Subsidiaries

Condensed consolidated interim financial information (Unaudited)
30 June 2026

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF KUWAIT TELECOMMUNICATIONS COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Kuwait Telecommunications Company K.S.C.P. (the Parent Company) and its subsidiaries (together called "the Group") as at 30 June 2026 and the related interim condensed consolidated statement of comprehensive income for the three-month and six-month periods then ended, and the related interim condensed consolidated statements of changes in equity and cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting (IAS 34). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim financial information is in agreement with the books of account of the Parent Company. We further report that, nothing has to come to our attention that causes us to believe that there is any violations of the Companies Law No. 1 of 2016, and its executive regulation, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the six-month period ended 30 June 2026 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, nothing has to come to our attention that causes us to believe that there is any violation of the provisions of Law No 7 of 2010, concerning the Capital Markets Authority and its related regulations, as amended, during the six-month period ended 30 June 2026 that might have had a material effect on the business of the Parent Company or on its financial position.

Talal Y. Al-Muzaini
Licence No. 209A
Deloitte & Touche - Al Wazzan & Co.

Kuwait
26 July 2026

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Interim condensed consolidated statement of financial position as at 30 June 2026 (Unaudited)

	Notes	Unaudited 30 June 2026 KD '000	Audited 31 December 2025 KD '000	Unaudited 30 June 2025 KD '000
ASSETS				
Non - current assets				
Property and equipment		**149,414**	159,208	156,433
Goodwill and intangible assets		**41,337**	39,232	44,797
Right of use assets		**27,456**	24,335	27,228
Trade and other receivables		**93**	280	457
Contract assets		**28,494**	26,659	23,124
		246,794	249,714	252,039
Current assets				
Inventories		**12,753**	12,212	11,039
Prepayments and other current assets		**27,272**	19,042	16,425
Trade and other receivables		**56,010**	46,239	50,924
Contract assets		**55,377**	61,580	57,346
Cash, bank balances and deposits	5	**78,378**	90,375	82,584
		229,790	229,448	218,318
Total assets		**476,584**	479,162	470,357
EQUITY AND LIABILITIES				
Equity				
Share capital	6	**99,874**	99,874	99,874
Treasury shares	6	**(47)**	-	-
Statutory reserve		**52,483**	52,483	52,483
Other reserves		**142**	115	158
Retained earnings		**66,724**	87,133	70,358
Total equity		**219,176**	239,605	222,873
Non-current liabilities				
Employees' end of service benefits		**13,723**	13,277	13,713
Islamic financing facilities	7	**2,875**	5,750	8,625
Lease liabilities		**19,353**	18,470	21,806
Trade and other payables		**7,573**	1,322	1,765
		43,524	38,819	45,909
Current liabilities				
Islamic financing facilities	7	**5,750**	5,750	5,750
Lease liabilities		**6,537**	5,404	6,632
Contract liabilities		**27,087**	24,645	24,171
Trade and other payables		**174,510**	164,939	165,022
		213,884	200,738	201,575
Total liabilities		**257,408**	239,557	247,484
Total equity and liabilities		**476,584**	479,162	470,357

The accompanying notes from 1 to 13 form an integral part of this condensed consolidated interim financial information.

Dr. Mahmoud Ahmad Abdulrahman
Chairman

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Interim condensed consolidated statement of comprehensive income - 30 June 2026 (Unaudited)

		Three months ended 30 June		Six months ended 30 June	
	Notes	2026	2025	2026	2025
		KD'000	KD'000	KD'000	KD'000
Revenue	3	**83,573**	87,242	**168,862**	174,606
Operating expenses		**(43,412)**	(47,684)	**(87,782)**	(95,963)
Staff costs		**(6,998)**	(6,431)	**(14,048)**	(12,851)
Expected credit losses on trade and other receivables and contract assets		**(2,778)**	(2,403)	**(5,976)**	(5,375)
Depreciation, amortization and write offs		**(13,915)**	(13,349)	**(26,828)**	(25,695)
General and administrative expenses		**(7,295)**	(7,629)	**(15,007)**	(15,039)
Finance costs		**(499)**	(604)	**(1,048)**	(1,191)
Finance income and others, net		**632**	195	**1,400**	1,073
Profit before taxation and Board of Directors' remuneration		**9,308**	9,337	**19,573**	19,565
Taxation	12	**(895)**	(1,001)	**(1,868)**	(2,079)
Board of Directors' remuneration		**(81)**	(82)	**(162)**	(162)
Profit for the period		**8,332**	8,254	**17,543**	17,324
Other comprehensive income for the period		**-**	-	**-**	-
Total comprehensive income for the period		**8,332**	8,254	**17,543**	17,324
Basic and diluted Earnings Per Share (Fils)	9	**8**	8	**18**	17

The accompanying notes from 1 to 13 form an integral part of this condensed consolidated interim financial information.

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Interim condensed consolidated statement of changes in equity - 30 June 2026 (Unaudited)

	Share capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Total
	KD '000	KD '000	KD '000	KD '000	KD '000	KD '000
Balance at 1 January 2026	99,874	-	52,483	115	87,133	239,605
Profit for the period	-	-	-	-	17,543	17,543
Total comprehensive income for the period	-	-	-	-	17,543	17,543
Purchase of treasury shares	-	(47)	-	-	-	(47)
Share-based payment transaction	-	-	-	27	-	27
Cash dividends (Note 6)	-	-	-	-	(37,952)	(37,952)
Balance at 30 June 2026	**99,874**	**(47)**	**52,483**	**142**	**66,724**	**219,176**
Balance at 1 January 2025	99,874	-	52,483	130	87,990	240,477
Profit for the period	-	-	-	-	17,324	17,324
Total comprehensive income for the period	-	-	-	-	17,324	17,324
Share-based payment transaction	-	-	-	28	-	28
Cash dividends (Note 6)	-	-	-	-	(34,956)	(34,956)
Balance at 30 June 2025	99,874	-	52,483	158	70,358	222,873

The accompanying notes from 1 to 13 form an integral part of this condensed consolidated interim financial information.

Interim condensed consolidated statement of cash flows - 30 June 2026 (Unaudited)

	Note	Six months ended 30 June 2026 KD '000	Six months ended 30 June 2025 KD'000
OPERATING ACTIVITIES			
Profit before taxation and Board of Directors' remuneration		**19,573**	19,565
Adjustments for:			
Depreciation, amortization and write offs		**26,828**	25,695
Finance costs		**1,048**	1,191
Expected credit loss - trade and other receivables		**1,108**	1,609
Expected credit loss - contract assets		**4,868**	3,766
Provision for employees' end of service benefits		**682**	799
Provision for slow-moving inventories		**228**	133
Loss/(gain) on derecognition of lease liabilities		**8**	(15)
Operating profit before working capital changes:		**54,343**	52,743
Changes in:			
Inventories		**(769)**	1,647
Prepayments and other current assets		**(8,230)**	(1,844)
Trade and other receivables		**(10,692)**	(6,208)
Contract assets		**(500)**	(9,964)
Contract liabilities		**2,442**	(1,403)
Trade and other payables		**11,856**	17,375
Cash flows from operating activities		**48,450**	52,346
End of service benefits paid		**(562)**	(331)
Net cash flows from operating activities		**47,888**	52,015
INVESTING ACTIVITIES			
Additions to property and equipment		**(5,384)**	(23,670)
Additions to intangible assets		**(7,297)**	(8,555)
Proceeds from sale of property and equipment		**-**	18
Net movement in term deposits		**26,900**	22,072
Net cash flows from / (used in) investing activities		**14,219**	(10,135)
FINANCING ACTIVITIES			
Cash dividends paid		**(36,093)**	(33,613)
Purchase of treasury shares		**(47)**	-
Payment of lease liabilities		**(7,571)**	(5,761)
Repayment of Islamic financing facilities		**(2,875)**	(2,875)
Finance costs paid		**(618)**	(754)
Net cash flows used in financing activities		**(47,204)**	(43,003)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		**14,903**	(1,123)
Cash and cash equivalents at the beginning of the period		**40,975**	56,610
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**55,878**	55,487
Non-Cash Item:			
Addition to right-of-use assets and lease liabilities		**9,764**	14,642

The accompanying notes from 1 to 13 form an integral part of this condensed consolidated interim financial information.

1. Corporation information

Kuwait Telecommunications Company K.S.C.P. (the "Parent Company") is a Kuwaiti Shareholding Company incorporated pursuant to Amiri decree No. 187 on 22 July 2008 to operate and manage the third GSM mobile network in Kuwait as per Law No. 2 of 2007. The shares of the Parent Company were listed on Boursa Kuwait on 14 December 2014 and it is a subsidiary of Saudi Telecommunications Company ("stc" or the "Ultimate Parent Company"), which is listed on the Saudi Stock Exchange.

The Parent Company was registered in the commercial register on 9 November 2008 under registration number 329673 and commenced its commercial operations on 3 December 2008.

The Parent Company owns 100% shares of Quality Net General Trading & Contracting Company W.L.L. and E-Portal Holding Company K.S.C. (Closed) (hereinafter, the Parent Company and its subsidiaries are referred to as the "Group").

The objectives for which the Parent Company was incorporated are the provision of all cellular mobile telecommunication and calling system services in Kuwait in addition to purchasing, supplying, installing, operating and maintaining wireless telecommunications devices and equipment (mobile telecommunication, calling system and other wireless services). The Parent Company also utilizes the available monetary surpluses through investing the same in portfolios managed by specialized companies and entities in accordance with the provisions of Islamic Sharia'a and as per the criteria set by Ministry of Communications.

The Parent Company is domiciled in the State of Kuwait and is located at Al-Asimah Tower, Kuwait City – Al-Murgab Area, Block 3, Plot 12.

This condensed consolidated interim financial information for the period ended 30 June 2026 were authorized for issue by the Board of Directors of the Parent Company on 26 July 2026.

2. Basis of preparation and changes to the Group's accounting policies

2.1. Basis of preparation

The condensed consolidated interim financial information for the six months ended 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting.

The Group has prepared the condensed consolidated interim financial information on the basis that it will continue to operate as a going concern. The Directors have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

The condensed consolidated interim financial information do not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025.

Operating results for the period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the year ending 31 December 2026. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. For further information, refer to the audited consolidated financial statements and notes thereto for the year ended 31 December 2025.

Regional geopolitical developments

The Group closely monitors regional geopolitical developments and their potential impacts on the State of Kuwait and the GCC countries. The Group maintains a robust and flexible operating model to manage potential risks effectively, while continuously assessing any possible impacts on its business operations.

2.2. New standards, interpretations and amendments adopted by the Group

Accounting policies adopted in the preparation of the condensed consolidated interim financial information are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Amendments to IFRS accounting standards which are effective for annual accounting period starting from 1 January 2026, did not have any material impact on the condensed consolidated interim financial information of the Group.

2.3. Significant judgements and estimates

The preparation of the condensed consolidated interim financial information requires management to make judgments, estimates and assumptions that affects the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the Group's annual consolidated financial statements for the year ended 31 December 2025.

3. Revenue

The following table disaggregates revenue by major sources and timing of revenue recognition.

	Three months ended 30 June (Unaudited)		Six months ended 30 June (Unaudited)	
	2026	2025	2026	2025
	KD'000	KD'000	KD'000	KD'000
Sources of revenue				
Sale of goods – recognized at point in time	**26,381**	29,814	**53,926**	57,216
Rendering of services – recognized over time	**57,192**	57,428	**114,936**	117,390
	83,573	87,242	**168,862**	174,606

4. Related party balances and transactions

Related parties primarily comprise of major shareholders of the Parent Company and the Ultimate Parent Company, its directors, key management personnel and entities on which they either have control or exercise significant influence.

Significant transactions with the related parties are as follows:

	Three months ended 30 June (Unaudited)		Six months ended 30 June (Unaudited)	
	2026	2025	2026	2025
	KD'000	KD'000	KD'000	KD'000
Revenue - Ultimate Parent Company	**19**	1,437	**38**	3,023
Revenue – associate	**830**	806	**1,631**	1,541
Revenue – affiliates	**137**	161	**1,026**	2,783
Management fees	**2,925**	3,049	**5,895**	6,097
Operating expenses - Ultimate Parent Company	**147**	1,948	**286**	2,107
Operating expenses – affiliates	**11,543**	4,912	**18,697**	12,275

Management fees represents fees charged by the Ultimate Parent Company which is based on certain percentage of revenues.

Balances due from related parties amounting to KD 2,055 thousand as at 30 June 2026 (31 December 2025: KD 4,614 thousand and 30 June 2025: KD 5,420 thousand) are included in trade and other receivables in the interim condensed consolidated statement of financial position. Balance with related parties do not carry any profit and are receivable on demand.

Balances due to related parties amounting to KD 48,118 thousand (current KD 41,477 thousand and non-current KD 6,641 thousand) as at 30 June 2026 (31 December 2025: KD 42,853 thousand (current) and 30 June 2025: KD 60,865 thousand (current)) are included in trade and other payables and balances. Balance with related parties do not carry any profit and are payable on demand.

Key management compensation

Key management personnel comprise of the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Group. The key management personnel compensation is as follows:

	Three months ended 30 June (Unaudited)		Six months ended 30 June (Unaudited)	
	2026	2025	2026	2025
	KD'000	KD'000	KD'000	KD'000
Salaries, allowances and other benefits	**976**	631	**1,994**	1,543
Share-based payment transaction	**13**	17	**27**	28
End of service benefits	**33**	19	**64**	44
	1,022	667	**2,085**	1,615

5. Cash, bank balances and deposits

	Unaudited 30 June 2026	Audited 31 December 2025	Unaudited 30 June 2025
	KD'000	KD'000	KD '000
Cash at banks	**15,140**	7,949	10,366
Cash in hand	**30**	39	52
Islamic deposits	**63,208**	82,387	72,166
Cash, bank balances and deposits as per interim condensed consolidated statement of financial position	**78,378**	90,375	82,584
Less: Islamic deposits with original maturity exceeding 3 months but less than 12 months	**(22,500)**	(49,400)	(27,097)
Cash and cash equivalents in the interim condensed consolidated statement of cash flows	**55,878**	40,975	55,487

Islamic deposits are placed with local Islamic financial institutions and carry an effective profit rate of 4.00% - 4.25% (31 December 2025: 3.30% - 4.90% and 30 June 2025: 3.00% - 4.90%) per annum.

6. Equity

Share capital

The Parent Company's authorized, issued and fully paid-up share capital is KD 99,874 thousand (31 December 2025 and 30 June 2025: KD 99,874 thousand) comprising of 998,733,704 shares (31 December 2025 and 30 June 2025: 998,733,704 shares) of 100 fils each and is fully paid in cash.

Treasury shares

	Unaudited 30 June 2026	Audited 31 December 2025	Unaudited 30 June 2025
Number of treasury shares	**71,000**	-	-
Percentage of share capital (%)	**0.007%**	-	-
Cost of shares (KD'000)	**47**	-	-
Fair value of shares (KD'000)	**47**	-	-
Weighted average fair value per treasury share (KD)	**0.660**	-	-

Annual general meeting

The annual general assembly meeting of the shareholders held on 04 March 2026 approved distribution of cash dividends of 38 fils per share (31 December 2024: 35 fils per share) amounting to KD 37,952 thousand (31 December 2024: KD 34,956 thousand) for the year ended 31 December 2025. This was paid on 14 April 2026.

7. Islamic financing facilities

The Group has Islamic financing arrangements amounting to KD 108,000 thousand out of which KD 23,000 thousand was utilized and repayable over 4 years from March 2024 in equal quarterly installments.

Islamic financing facilities are unsecured and carries profit rate of 4.05% per annum (31 December 2025: in the range of 4.3%-4.55% per annum and 30 June 2025: 4.55% per annum).

	Unaudited 30 June 2026 KD'000	Audited 31 December 2025 KD'000	Unaudited 30 June 2025 KD '000
Represented by:			
Non-current portion	**2,875**	5,750	8,625
Current portion	**5,750**	5,750	5,750
	8,625	11,500	14,375

8. Commitment and contingencies

	Unaudited 30 June 2026 KD'000	Audited 31 December 2025 KD'000	Unaudited 30 June 2025 KD '000
Capital commitments	**29,025**	25,627	27,967
Contingent liabilities			
Letters of guarantee and letter of credit	**22,363**	21,087	21,599

The Group has contingent liabilities in respect of bank guarantee and letter of credit arising in the ordinary course of business from which it is anticipated that no material liabilities will arise.

Legal claims

In April 2017, Kuwait's Cassation Court invalidated a portion of the regulatory tariff decree levied on mobile telecommunication companies in Kuwait since 26 July 2011 by Kuwait's Ministry of Communications. Accordingly, the Parent Company had filed a claim for the recovery of the excess amount paid from change in regulation date till date.

The Parent Company initiated legal proceedings against the Ministry of Communications ("MOC") and the Communications and Information Technology Regulatory Authority ("CITRA") in connection with the aforementioned matter. The dispute was resolved upon the issuance of a final judgment by the Court of Cassation in favor of the Parent Company, ordering the authorities to pay a sum of KD 18,462 thousand, which was received by the Parent Company in previous years.

On 26 November 2024, the MOC and the CITRA (collectively, the "Plaintiff") filed a lawsuit before the First Court of Instance against the Parent Company ("Defendant"), seeking the reimbursement of the amounts previously adjudicated in the aforementioned case, asserting a claim for unjust enrichment where the plaintiff overpaid the claim amount.

On 24 March 2025, the Court of First Instance issued a favorable judgment in our favor. The plaintiff appealed this judgment before the Court of Appeal, however on 13 August 2025, the Court of Appeal ruled to reject the appeal and uphold the judgment of the Court of First Instance.

On 18 September 2025, the plaintiff filed an appeal against the judgment before the Court of Cassation, and as of this date, no hearing has been scheduled to consider the appeal.

9. Basic and diluted earnings per share

Basic and diluted earnings per share are calculated by dividing the profit for the period by the adjusted weighted average number of ordinary shares outstanding during the period.

	Three months ended 30 June (Unaudited)		Six months ended 30 June (Unaudited)	
	2026	**2025**	**2026**	**2025**
Profit for the period (KD'000)	**8,332**	8,254	**17,543**	17,324
Weighted average number of shares	**998,733,704**	998,733,704	**998,733,704**	998,733,704
Less: weighted average number of treasury shares	**(17,648)**	-	**(8,873)**	-
Adjusted weighted average number of shares outstanding during the period	**998,716,056**	998,733,704	**998,724,831**	998,733,704
Basic and diluted earnings per share (fils)	**8**	8	**18**	17

10. Operating segments

Information regarding the Group's operating segments is set out below in accordance with the IFRS 8 "Operating Segments" which requires the identification of operating segments based on the internal reports that are regularly reviewed by the Group's Chief Executive Officer ("CEO") and used to allocate the resources to the segments and to evaluate their performance. The Group has identified Consumer (i.e., Individual customers) and Enterprise (i.e., Corporates & others) as major operating segments.

The Group's total costs, assets and liabilities have not been identified to any of the operating segments as the majority of the total costs, operating assets and liabilities are fully integrated between consumer and enterprise & others segments. The Group believes that it is not practicable to segregate and provide segment allocation related to total costs, operating assets and liabilities.

The Group only operates in State of Kuwait and is therefore viewed to operate in one geographical area. The operating segments that are regularly reported to CEO are Consumer segment and Enterprise & others.

	Three months ended 30 June (Unaudited)		Six months ended 30 June (Unaudited)	
	2026	**2025**	**2026**	**2025**
	KD'000	**KD'000**	**KD'000**	**KD'000**
Consumer revenue- at a point in time	**23,822**	22,851	**46,337**	48,151
Consumer revenue- over time	**41,954**	42,921	**83,709**	86,024
Enterprise & others revenue- at a point in time	**2,559**	6,963	**7,589**	9,065
Enterprise & others revenue- over time	**15,238**	14,507	**31,227**	31,366
Total revenues	**83,573**	87,242	**168,862**	174,606
Operating expenses	**(43,412)**	(47,684)	**(87,782)**	(95,963)
Staff costs	**(6,998)**	(6,431)	**(14,048)**	(12,851)
Expected credit losses on trade and other receivables and contract assets	**(2,778)**	(2,403)	**(5,976)**	(5,375)
Depreciation, amortization and write offs	**(13,915)**	(13,349)	**(26,828)**	(25,695)
General and administrative expenses	**(7,295)**	(7,629)	**(15,007)**	(15,039)
Finance costs	**(499)**	(604)	**(1,048)**	(1,191)
Finance income and others, net	**632**	195	**1,400**	1,073
Board of Directors' remuneration	**(81)**	(82)	**(162)**	(162)
Profit for the period before taxation	**9,227**	9,255	**19,411**	19,403
Taxation	**(895)**	(1,001)	**(1,868)**	(2,079)
Profit for the period	**8,332**	8,254	**17,543**	17,324

11. Fair values of financial instruments

Fair value is the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, i.e. an exit price. The fair value measurement assumes that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

Financial instruments comprise financial assets and financial liabilities.

Financial assets consist of cash, bank balances and deposits, trade and other receivables and contract assets. Financial liabilities consist of trade and other payables, lease liabilities and Islamic financing facilities.

The fair values of the financial assets and liabilities are not significantly different from their carrying value. For financial assets and financial liabilities that are liquid or having short term maturity (less than twelve months) it is assumed that the carrying amounts approximate to their fair valuation.

12. Taxation

This includes income tax charge and contribution to KFAS.

Income tax charge

The State of Kuwait issued Law No. 157 of 2024 on 31 December 2024 (the Law) introducing domestic minimum top-up tax (DMTT) effective from the year 2025 on entities which are part of multinational entities group (MNE Group) with annual revenues of EUR 750 million or more. The Law provides that a top-up tax shall be payable on the taxable income at a rate equal to the difference between 15% and the effective tax rate of all constituent entities of the MNE Group operating within Kuwait. The taxable income and effective tax rate are computed in accordance with the executive regulations issued through Ministerial Resolution No. 55 of 2025. The Law effectively replaced the National Labour Support Tax (NLST) and Zakat tax regimes in Kuwait for MNEs within the scope of this Law.

13. Comparative figures

Certain figures have been reclassified as listed below to confirm with the classification used for the period ended 30 June 2026 and year ended 31 December 2025. These reclassifications listed below have no impact on previously reported net income, cash flows, retained earnings or net assets.

	As previously reported	Amounts of reclassification	Amounts after reclassification
	KD'000	KD'000	KD'000
***30 June 2025* (Unaudited)**			
Interim condensed consolidated statement of financial position			
Current assets			
Inventories	13,875	(2,836)	11,039
Prepayment and other current assets	10,048	6,377	16,425
Trade and other receivables	62,467	(11,543)	50,924
Contract assets	49,344	8,002	57,346
	135,734	-	135,734
Current liabilities			
Contract liabilities	-	24,171	24,171
Trade and other payables	189,193	(24,171)	165,022
	189,193	-	189,193